

**ECONOMIC DEVELOPMENT COMMITTEE
SEPTEMBER 21, 1999
4:45 P.M.**

The meeting of the Economic Development Committee was called to order by Councilman Lively, in the absence of Chairman Crockett. Council persons Rutherford, Hurley, Eaves, and Franklin were also present. City Attorney Randall Nelson; Management Analyst Randy Burns; and Shirley Crownover, Assistant Clerk to the Council, were also present.

Others present included Adm. Mitchell and Adm. Boney

RESOLUTION AUTHORIZING PAYMENT TO EASTGATE TOWN CENTER

Adm. Mitchell asked that this meeting be called to go over the Resolution authorizing the payment of up to \$250,000.00 from the Economic Development Fund to the Eastgate Town Center for the construction of a commercial plaza in conjunction with the Agreement with Eastgate Town Center as authorized by Resolution No. 22057. He explained that this was a follow-up on the Resolution the Council authorized to enter into the Agreement with Eastgate Town Center.

Adm. Boney stated that the Resolution was Resolution No. 22057 passed on February 19th authorizing the Agreement and this authorizes the payment. He stated that Eastgate Town Center would provide the maintenance and security.

On motion of Councilman Franklin, seconded by Councilwoman Hurley, this will be recommended to the full Council. Councilwoman Rutherford did not vote.

The meeting adjourned at 5:00 P.M.